

Finances 2014 to 2015

As you can see from the financial summary (next page), the outgoings from the Forum have changed considerably since this committee was elected.

Previously expenditure on secretarial support, data entry (recording names and contact details etc), printing and postage took up the entire budget. In the first half of the last financial year, for which £2,000 was available, these three items incurred costs of £1,651, £90, £110 and £106 respectively – that is £1,957 – effectively the entire budget.

The new committee has removed these costs by taking on secretarial work and adopting electronic communications. It has taken on new costs such as paying for a website, buying equipment to hold stalls at events, printing leaflets and handouts, and taking out public indemnity insurance, but its expenditure in its first half year of office was £1,200 and in the first half of this financial year has been £786 only.

We have taken very seriously the management of the funds that Rother allocates to us as we are very mindful that it comes from the council tax paid by Bexhill's residents and so it is to them – indeed to all of us – that we are accountable.

As a result of this careful management of costs we have now gained the confidence of RDC and the Forum's allocated £4000 is paid by standing order in quarterly instalments of £1000. This is invaluable as we now are able to operate with absolute confidence in our financial position.

We now have a very healthy balance of £2844.

Financial Summary

Year ending 30 March 2015

Balance at 1 April 2014		£1470.03
Income from RDC		£4000.00
Outgoings:		
Room hire	£1211.50	
Refreshments	£23.50	
Data entry	£90.00	
Secretarial	£1651.39	
Printing	£281.20	
Stalls	£114.60	
Stationery	53.47	
Postage	£106.40	
Public liability insurance	£381.60	
Miscellaneous	£11.97	
Total outgoings		-£3925.63
Balance at 30 March 2015		£1544.40

1 April to 30 June 2015

Income from RDC		£2000.00
Tombola takings		£86.40
Outgoings:		
Room hire	£187.00	
Printing	£199.50	
Website	£104.58	
Stalls	£214.86	
Demelza	£80.42	
Total outgoings		-£786.36
Balance at 1 July 2015		£2844.44